



PRESS RELEASE

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FY19 Year on Year Result Highlights

- Revenue grows by 7.0% to Rp3,755bn
- Underlying EBITDA grows by 2.2% to 2,166bn
- Underlying Net Profit declined -2.1% to 1,023bn
- Network expanded by 12.1% by adding 266,920 new home passes
- Subscriber base expanded by 12.4% with additional 73,498 new subscribers
- Link Net acquires 75,961,300 shares at value of Rp316bn in 2019
- ARPU Rp404k

1Q2020 Operational Highlights

- Link Net expands network by 73,629 new home passes in 1Q2020
- Link Net adds additional 31,757 subscribers in 1Q2020
- Link Net acquires 84,198,800 shares at value of Rp299bn in 1Q2020

PT Link Net Tbk (“Link Net” or the “Company”; stock code: “LINK”) booked revenue of Rp3,755bn in FY19 growing 7.0% YoY. The Company booked underlying EBITDA of Rp2,166bn in FY19 growing 2.2% compared with FY18. Link Net booked underlying Net Profit of Rp1,023bn in FY19 declining -2.1% vs FY18.

Link Net expanded its network by 12.1% by adding 266,920 new home passes taking the total network size to 2.469 million as at FY19. The Company grew its subscriber base by 12.4% in FY19 adding an additional 73,498 subscribers, taking the total subscriber base to 668,205 as at FY19. ARPU for FY19 was Rp404k.

Link Net has successfully launched a series of Work-From-Home & Online Learning promotions thus enabling us to continue driving subscriber growth in 1Q2020 and in the coming 2nd quarter of 2020. The Company’s sales teams continue to operate at full capacity using strict safety protocols to ensure our customers and staff safety. The Company added 31,757 net subscribers in 1Q20 taking total subscribers to 699,962. Link Net added an additional 73,629 home passes taking the total network size to 2,524,268 as at the end of 1Q20. The present ‘work and learn from home’ situation has led to buoyant demand for high speed internet and pay television as shown by 1Q20 operational results.

From March 2019 until the end of March 2020 Link Net has acquired a total of 160,160,100 shares at a total value of Rp615bn. The company started 2019 with 3,042,649,384 issued shares. This was reduced by 179,453,900 shares to 2,863,195,484 through the cancellation of treasury shares in 2019. In addition to the 179 million shares which were cancelled, at

present the Company has an additional 111,614,500 treasury shares. Total Link Net shares excluding treasury shares stands at 2,751,580,984.

Link Net has had ownership in satellite pay television provider IMTV since 2012. Because of the tough competitive environment for satellite television this business has faced significant ongoing challenges. This has resulted in IMTV owing back tax liabilities that need to be paid and expensed. As a shareholder Link Net is obliged to pay its portion of the tax liabilities and obligations. Our portion of the tax bill and obligations amounted to Rp111bn. Link Net will have no further financial obligations to IMTV.

Mr. Marlo Budiman, President Director and CEO, commenting on the results, said: *“Link Net’s strategy of reaching more customers is working as evidenced by the record subscriber growth in FY19 and in 1Q2020. Link Net’s management team and staff have combatted the adversity brought by COVID-19 and have successfully delivered work-from-home and online learning promotions. These promotions have been incredibly popular and have helped drive Link Net’s operational growth in 1Q2020. I’m proud of the way our business has been able to continue to support communities during this tough time.”*

About PT Link Net Tbk

Link Net owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) network that provide high-speed internet access services to retail and business customers. Link Net also operates a subscription television channel in collaboration with PT First Media Television ("FMTV"), its subsidiary.

Learn more at www.ir.linknet.co.id

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