



Link Net Annual General Meeting of Shareholders – Press Release

June 9, 2020

- **Shareholders approve 55% Dividend Payout Ratio**
- **Shareholders approve appointing Purwantono, Sungkoro & Surja (Ernst & Young) as auditors**
- **Shareholders approve ESOP & MSOP**
- **Shareholders approve appointment of new directors and commissioners**

PT Link Net Tbk (stock code: "LINK") has concluded its Annual General Meeting of Shareholders for the financial year 2019. Shareholders have overwhelmingly approved all agenda items.

Link Net shareholders will receive a dividend of Rp178,80 per share after shareholders approved the company paying out Rp491.992.417.228 which equates to 55% of FY19 statutory earnings.

Link Net gives a warm welcome to Purwantono, Sungkoro & Surja (Ernst & Young) who we are pleased to announce have been appointed auditors of the Company beginning in financial year 2020. EY have a strong reputation globally and their brand is synonymous with strong corporate governance. The Link Net team looks forward to working with EY in 2020 and beyond.

In order to further align management and staff KPI's with shareholders, the company will be implementing an employee and management share option plan. The board of management and senior staff members will be awarded shares as part of their remuneration dependent on them meeting KPI's and share price guidelines. Link Net shareholders overwhelmingly approved an employee share option plan (ESOP) and a management share option plan (MSOP).

Link Net welcomes Mr. Alexander Rusli as an independent commissioner on its Board of Commissioners. Alex has extensive experience in the telecommunications industry having served as the Chief Executive Officer of Indosat Ooredoo (Ticker: ISAT) from 2012 until 2017. In addition Alex served on the board of Indonesian listed tower company Protelindo (Ticker: TOWR) between 2018 & 2019. Presently, Alex is on the board of Commissioners of PT Unilever Indonesia Tbk (Ticker: UNVR), one of Indonesia's largest listed companies. He is also a commissioner at one of Indonesia's largest private hospital operator's PT Medikaloka Hermina Tbk (Ticker: HEAL). Alex brings with him a wealth of experience, knowledge and a strong track record of corporate governance. He is a welcome addition to our board of commissioners.

Link Net welcomes Mr. Victor Indajang as a director on its Board of Directors. Victor is presently Link Net's Deputy CEO & Chief Operations Officer. Victor has extensive business management and operational experience across banking, TMT and Fintech. He was a senior executive in Citibank's Indonesia operations, working there from 1996 until 2009. In 2009 Victor was recruited by Link Net to be our operations director, a position he served in from 2009 until 2015. In 2016 he joined fintech company Kartuku as their Operations Director and then as Executive

Vice President at Commonwealth Bank where he served until 2018. Link Net was very happy to welcome Victor back in 2018 where he has since been serving as the company's deputy CEO & Chief Operations Officer. Victor has 2 decades of senior operational experience and is a welcome addition to Link Net's board of directors.

Mr. Bintan Regen Saragih's term as an independent commissioner on Link Net's board of commissioners has come to an end. He has served with distinction since joining the board in 2014. We wish him well in the future and are grateful for the wisdom and guidance he provided the company over many years.

Mr. Desmond Poon's term as a director on Link Net's board of directors has come to an end. Previous to his role on Link Net's board of directors, Desmond served the company as Chief Technology Officer (CTO) from 2011 until 2019. In 2019 he passed the baton to Mr. Edward Sanusi who succeeded him as CTO. In his time as CTO, Desmond oversaw the significant growth of Link Net's network from 550 thousand home passes in 2011 to more than 2 million by 2019. In 2019 he took up the role as a director on Link Net's board of directors and has served with distinction for the past year. We wish Desmond well and thank him for his exemplary service. The expiration of both terms of office were effective as at the end of Link Net's AGMS on the 9th of June 2020.

Link Net's President Director & CEO Mr. Marlo Budiman commented on the AGMS: *"As per the resolutions that were approved by shareholders, Link Net's shareholders will receive a dividend which provides a yield of close to 7% based on the current share price. This is in addition to the significant share buybacks throughout 2019 and early 2020. From March 2019 until the end of March 2020 Link Net acquired a total of 160,160,100 shares at a total value of Rp615bn. The company moves forward into 2020 and beyond with a top tier auditing firm known for its strength in corporate governance. Managements KPI's have been further aligned with those of shareholders with the approval of MSOP & ESOP programs. These are good outcomes for our shareholders, and I look forward to speaking with many of them in the coming weeks and months."*

Regards,
Joel Ellis
Head of Investor Relations
PT Link Net Tbk
Tel: +62 812 911 77785
Email: Joel.Ellis@linknet.co.id
