



PRESS RELEASE

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MARKET UPDATE

PT LINK NET TBK (LINK NET) FINISHES FY2019 WITH THE STRONGEST SUBSCRIBER GROWTH AND HIGHEST HOME PASS ADDITIONS IN ITS LISTED HISTORY. SHARE BUYBACK CONTINUES.

PT Link Net Tbk (stock code: "LINK") increased its number of subscribers by **73,498** in FY19, a 12.4% increase compared with the subscriber base as at FY18. This is the highest number of net subscriber additions since Link Net has been a listed company. As at FY19 Link Net has 668,205 Broadband Subscribers and 645,110 Cable TV Subscribers.

The Company increased homes passed by **266,920** additional home passes in FY19, a 12.1% increase compared with the network size as at FY18. This increase takes Link Net's total network size to 2.47 million homes passed. This is the largest network expansion by the company in its listed history. Link Net continues to invest in growing its sales force to drive new subscriber additions to capitalize on the opportunities brought by the Company's aggressive network expansion.

Management are highly confident in Link Net's future performance and have continued to buy back Link Net stock in the market. In the month of January, up until and including the 29th of January 2020, Link Net acquired 10,081,400 shares spending a total of Rp38bn. Throughout 2019 Link Net acquired a total of 74,332,600 shares for a total of Rp310bn. In addition, the cash dividend paid out during 2019 was Rp674bn. Link Net shareholders had a total of Rp984bn either paid out as cash dividends or used to acquire Link Net stock. At the current share price this **Rp984bn** represents **9.4%** of Link Net's market cap as of Thursday the 30th of January 2020. In addition to this remuneration for shareholders, the Company increased its subscriber base and network size by 12.4% & 12.1% respectively in FY19.

In 2019 management built strong foundations for accelerated operational and financial growth in 2020. I look forward to updating you in full on our FY2019 results in the near future.

Regards,
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