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Link Net FY2020 Operational Results

- Migration on schedule and under budget, 18% of project already complete
- Record Net Subscriber additions of 171k
- Home pass additions 211k
- Network Penetration increases to 31.3%

Link Net's migration project to migrate its network attached to PLN electricity poles to its own infrastructure is on schedule and under budget. The company's target was to migrate 60,000-65,000 poles and as at the end of 2020 Link Net had migrated 65,100 poles. The Company has successfully been ramping up its capacity for migration. In the month of June the company migrated 2,779 poles, compared with the month of December when 13,529 poles were migrated. As at the end of 2020, 18% of the total project has been completed, the vast majority of that being done in the 6 months of 2H2020.

In 2020 Link Net increased its subscriber base by 25.6%, adding a record 171k new net subscribers. The total subscriber base as at the end of 2020 was 839k compared with 668k as at the end of 2019.

The Company added an additional 211k home passes to its network in 2020 taking the total network size to 2,680 million homes passed as at the end of 2020. Network penetration grew to 31.3% as at the end of 2020 compared with 27.1% as at the end of 2019.

Mr. Marlo Budiman, President Director and CEO, commenting on the operational results, said: "I'm pleased to report that our migration project is on schedule and under budget. The Link Net team successfully migrated 18% of our PLN related network to our own infrastructure, the vast majority of which was done within 2H2020. We are well on track towards our goal of achieving full infrastructure independence. Despite a strong focus on migration we added an additional 211k new home passes in 2020. The Company achieved record subscriber growth, adding 171k new subscribers. Despite the challenges that COVID presented in 2020 we have performed remarkably well. I look forward to reporting our FY2020 results in the coming months."

Operational KPIs	Dec-20	Dec-19	% diff
Homes Passed Total	2,679,838	2,468,639	8.6%
Net Subscribers	839,266	668,205	25.6%
Net Adds	171,061	73,498	132.7%
Penetration Rate (%)	31.3%	27.1%	

About PT Link Net Tbk

PT Link Net Tbk ("Link Net"), established in 2000, is one of the largest owners and operators of fixed high speed broadband in Indonesia. The Company provides high-quality pay television services, high-speed broadband connections, and data communications under the "First Media" brand.

Learn more at www.ir.linknet.co.id

For further information, please contact:

Joel Ellis Head of Investor Relations PT Link Net Tbk

Tel: +62 812 911 77785

Email: Joel.Ellis@linknet.co.id