



PRESS RELEASE

October 28, 2019

LINK NET GROWS SUBSCRIBERS BY 29,019 IN 3Q19. HOME PASS GROWTH OF 84,231 IN 3Q19. REVENUE GROWTH OF 9.3% IN 3Q19. 32,738,300 SHARES ACQUIRED VIA SHARE BUYBACK PROGRAM WITHIN 3Q19

3Q19 Year on Year Result Highlights

- Revenue grows by 9.3% to Rp960bn
- Subscriber growth in 3Q of 29,019
- Home pass additions in 3Q of 84,231
- 32,738,300 shares acquired via buyback program in 3Q19

PT Link Net Tbk ("Link Net" or the "Company"; stock code: "LINK") booked revenue of Rp960bn in 3Q19 growing 9.3% YoY. The Company booked EBITDA of Rp540bn in 3Q19 growing 1.6% YoY.

Link Net added 84,231 home passes to its network in the 3rd quarter taking total home passes to 2,396,714, adding a total of 195k home passes for 9M19. The Company added 29,019 net subscribers in 3Q taking total subscriber growth to 51,024 as of 9M19. The company is on track to meet its guidance of 250,000 home passes and 65,000 net subscriber additions for FY19. ARPU as at 9M 2019 is Rp408,000.

The Company continued acquiring shares via its share buyback program. As at the end of September, Link Net has purchased 62,063,100 shares in 2019. Within 3Q19 alone, the Company acquired 32,738,300 shares. The Company continues to regularly acquire shares via its share buyback program as management believe the current share price undervalues the underlying assets of the company and thus presents us with a strong investment opportunity.

Mr. Marlo Budiman, President Director and CEO, commenting on the results, said: Our strategy of accelerating home passes and increasing the size of our sales team is starting to bear fruit with strong subscriber numbers. We are confident of meeting or even exceeding our guidance of 250,000 home passes and 65,000 net subscriber addition for 2019.

About PT Link Net Tbk

Link Net owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) that provide high-speed internet access services to retail and business

customers. Link Net also operates a subscription television channel in collaboration with PT First Media Television (“FMTV”), its subsidiary.

Learn more at www.ir.linknet.co.id

For further information, please contact:

Joel Ellis

Head of Investor Relations

PT Link Net Tbk

Tel: +62 812 911 77785

Email: Joel.Ellis@linknet.co.id
