



PRESS RELEASE

April 27, 2018

LINK NET REPORTS 1Q 2018 YEAR ON YEAR (YoY) REVENUE UP (+12.1% YoY), OPERATING PROFIT UP (+13.4% YoY) AND NET PROFIT UP (+12.8% YoY).

1Q18 Year on Year Result Highlights

- **+12.1% growth in Revenues to Rp907 billion**
- **+13.4% growth in Operating Profit to Rp360 billion**
- **+12.8% growth in Net Profit to Rp266 billion**
- **ARPU maintained at record high of Rp421k**
- **Churn decreased to 2.3%**
- **Subscriber growth of 10.4k, +11% higher than 4Q17 sub additions**
- **Network expanded by 34k new home passes**

PT Link Net Tbk ("Link Net" or the "Company"; stock code: "LINK") has had a strong start to the year both financially and operationally.

In 1Q18 Link Net booked year on year Revenue growth of +12.1% to Rp907 billion. The company had Operating Profit of Rp360 billion in 1Q18, a +13.4% increase year on year. Link Net booked Rp266 billion in Net Profit in the first quarter, a +12.8% increase year on year.

Average Revenue Per User (ARPU) was maintained at its record high of Rp421k per month in 1Q18. Churn decreased to 2.3% in 1Q18, from 2.4% in the previous quarter. The company added 10.4k new subscribers in 1Q18, +11% higher than subscriber growth in 4Q17. The company expanded its network by 34k new homes passed, taking the total network size to 2.034 million.

Year on year margin expansion continued in 1Q18. Link Net's Net Profit Margin increased to 29.4% in 1Q18 versus 29.2% in 1Q17. The Company's Operating Profit Margin increased to 39.7% in 1Q18 versus 39.2% in 1Q17.

Mr. Marlo Budiman, President Director and CEO, commenting on the results, said: *Link Net's strong performance in the first quarter of 2018 has built the foundations for a robust FY18. The Company is building momentum and investors can expect continued strong financial results in FY18 off the back of solid and consistent operational performance. I look forward to updating investors on our continued success throughout the year.*

About PT Link Net Tbk

PT Link Net Tbk ("Link Net"), owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) that provides high-speed internet access and cable television services to retail and business customers in Indonesia.

Learn more at www.ir.linknet.co.id

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