



PRESS RELEASE

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PT LINK NET TBK (LINK NET) NOTES RECENT ANNOUNCEMENTS THAT PT MNC VISION NETWORKS TBK (IPTV) IS EXPLORING A POSSIBLE ACQUISITION OF A MAJORITY STAKE IN LINK NET FROM PT FIRST MEDIA TBK AND ASIA LINK DEWA PTE

PT Link Net Tbk (stock code: "LINK") notes recent announcements that IPTV has signed a non-binding term sheet with PT First Media Tbk and Asia Link Dewa Pte to explore a possible acquisition of a majority stake in Link Net.

The success of this corporate action will be subject to mutual due diligence, certain customary condition precedents, approval of regulators, the signing of a definitive agreement and financing to be obtained by IPTV to conclude the deal. The parties will aim to reach an outcome within a 6-month period.

Regards,

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