

PRESS RELEASE

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LINK NET REPORTS FY 2017 YEAR ON YEAR (YoY) REVENUE UP (+15.1% YoY), OPERATING PROFIT UP (+21.0% YoY) AND NET PROFIT UP (+23.1% YoY).

FY17 Year on Year Result Highlights

- +15.1% growth in Revenues to Rp3.4 trillion
- +21.0% growth in Operating Profit to Rp1.36 trillion
- +23.1% growth in Net Profit to Rp1.0 trillion
- +25.4% EPS growth to Rp341 per share
- Achieved a total network size of more than 2 million homes passed in FY17
- 174 thousand new homes passed in FY17
- ARPU increased to Rp421k for FY2017
- Net Profit Margin expanded to 29.6% in FY17 from 27.7% in FY16

PT Link Net Tbk ("Link Net" or the "Company"; stock code: "LINK") has delivered results that meet the top end of the company's full year 2017 growth guidance along with hitting the forecasts of the streets most bullish analysts.

As of FY17 Link Net has booked revenue of Rp3.4 trillion, growing +15.1% Year on Year (YoY). The company has booked operating profit of Rp1.36 trillion as of FY17 recording +21% growth YoY. Link Net booked Rp1.0 trillion in net profit as of FY17 growing earnings by+23.1% YoY.

Average Revenue Per User (ARPU) grew to Rp421k in FY17 up from Rp407k in FY16. Link Net added over 49,000 subscribers in FY17. The Company rapidly expanded its network adding more than 174 thousand home passes in FY17, reaching a total network size of just over 2 million homes passed.

In FY17 operating profit margins expanded to 39.9% increasing from 38.0% in FY16. In FY17 net profit margins expanded to 29.6% rising from 27.7% in FY16.

Dr. Irwan Djaja, President Director and CEO, commenting on the results, said: The company set ambitious growth targets for FY17 and I'm proud to say we have delivered and in some cases exceeded these targets with both strong financial and operational results for our investors in 2017. We passed the historical milestone of growing our network to over 2 million

homes passed. We continued to aggressively grow our revenue and earnings along with expanding our profit margins.

The year 2017 was one where we laid the foundations for the future. We partnered with an OTT provider, acquired a fiber backbone that encompasses Java and we increased the internet speeds of many of our customers. This along with expanding our network has created a foundation of growth for years to come.

Link Net is in prime position to leverage on the surging demand for high speed internet and cable television in 2018 and beyond.

About PT Link Net Tbk

PT Link Net Tbk ("Link Net"), established in 1996, is the largest provider of services via cable in Indonesia, providing subscription of high quality television services, high-speed next generation broadband internet, and data communications. Link Net operates in Greater Jakarta, Greater Surabaya (including Malang), Bandung, Bali, Medan and Batam.

Link Net owns and operates a network of Hybrid Fiber Coaxial cable ("HFC") and Fiber-to-the Home (FTTH) that provide high-speed internet access services to retail and business customers. Link Net also operates a subscription television channel in collaboration with PT First Media Television ("FMTV"), its subsidiary.

Learn more at http://ir.linknet.co.id.

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