



## PRESS RELEASE

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### 2Q19 Year on Year Result Highlights

- **Link Net grows subscribers by 13,545**
- **Network expanded by 58,653 home passes**
- **Churn down to 2.36% in 2Q19 from 2.78% in 1Q19.**
- **Link Net to hold EGM to seek shareholder approval to reduce issued capital**

**PT Link Net Tbk** ("Link Net" or the "Company"; stock code: "LINK") added 13,545 new subscribers in 2Q19, the highest number of net adds since 2017. Link Net now has a total 616,712 unique subscribers as of 2Q19. Churn also decreased substantially back to regular levels of 2.36% in 2Q19, reduced from 2.78% in 1Q19. The Company increased its network size by 58,653 home passes to a total network size of 2,312,483.

Revenue increase by 4.7% in 2Q19 to Rp915bn from normalized revenue of Rp874bn in 2Q18. EBITDA increased by 2.4% in 2Q19 to Rp542bn from normalized EBITDA of Rp529bn in 2Q18. Net Profit increased 3.6% to Rp263bn in 2Q19 from normalized net profit of Rp254bn in 2Q18.

Link Net will hold an EGM on the 29th of August to request shareholder approval to reduce issued capital by more than 36 million treasury stock that have been acquired by Link Net's share buyback program. Currently the number of total Link Net shares outstanding is 2,911,741,084. This number will be reduced by more than 36 million in the circumstance that shareholders approve the reduction in issued capital. The Company is asking shareholders to approve an additional share buyback program that will enable the company to acquire up to 212,337,526 shares over an 18 month duration from time of approval.

Link Net's President Director & CEO commented on the result: '*Link Net achieved strong operational performance in 2Q19 successfully reducing churn and accelerating subscriber growth. The Company continued to grow its network and we are very confident of achieving 250,000 home pass additions in 2019.*'

Learn more at [www.ir.linknet.co.id](http://www.ir.linknet.co.id)

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